

**Key Fact Statement of  
ABL GOKP Pension Fund**

**Managed by: ABL Asset Management Company Limited**

**DISCLAIMER**

This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub – fund in the Fund’s OD and / or Monthly Fund Manager Report.

**1. INVESTMENT OVERVIEW**

	<b>Equity Sub Fund</b>	<b>Debt Sub Fund</b>	<b>Equity Index Sub Fund</b>	<b>Money Market Sub Fund</b>
<b>Investment Objective</b>	The Investment Objective of the Equity Sub Fund is to earn returns from investments in Pakistani Capital Markets	The investment objective of the Debt Sub Fund is to earn returns from investments in debt markets of Pakistan, thus incurring a relatively lower risk than equity sub fund.	The Investment Objective of the Equity Index Sub-Fund is to provide investors an opportunity to track closely the performance of the Index by investing in companies of the Index in proportion to their weightages	The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan
<b>Investment Policy</b>	The Pension Fund Manager shall invest assets of the Pension Fund in those securities which are declared eligible by the Commission.			
<b>Allocation Policy</b>	<p><b>Equity Sub Fund:</b> Listed Equity Securities.</p> <p><b>Debt Sub Fund:</b> government securities, cash in banks, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, commercial paper, TFC/ Sukuk, reverse repo, deposits/placements with Microfinance Bank any other approved debt/money market security issued from time to time.</p> <p><b>Money Market Sub Fund:</b> government securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other mode of placement, TDRs, Sukuks / commercial paper.</p> <p><b>Equity Index Sub Fund:</b> The Index Sub-fund shall strive to remain fully invested in accordance with the stated index, however, under no circumstances shall it be invested less than 85% of its net assets in securities covered in the index or its subset during the year based on monthly average investment calculated on a daily basis.</p>			
<b>Performance Benchmark</b>	<b>S.No</b>	<b>Pension Sub-Fund</b>	<b>Benchmark</b>	
	1	<b>Equity Sub Fund / Equity Index Sub Fund</b>	KSE 100 Index	

	2	<b>Debt Sub Fund</b>	75% Twelve (12) months PKRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.	
	3	<b>Money Market Sub Fund</b>	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.	
<b>Launch date</b>	April 23, 2024			
<b>Minimum Contribution Amount</b>	Rs. 1,000 in each sub Fund			
<b>Total Expense Ratio</b>	The Total Expense Ratio of the Sub-Funds shall be capped as follows:			
	<b>Sub- Funds</b>	<b>Maximum Total Expense Ratio excluding Takaful charges and Govt levies (as % of Net Assets)</b>	<b>Maximum Takaful charges (as % of Net Assets)</b>	<b>Maximum Total Expense Ratio including Takaful charges (as % of Net Assets)</b>
	Money Market Sub-Fund	0.75% p.a	0.25% p.a	1% p.a
	Debt Sub- Fund	0.75% p.a	0.25% p.a	1% p.a
	Equity Index Sub- Fund	1.00% p.a	0.25% p.a.	1.25% p.a
	Equity Sub- Fund	1.75% p.a	0.25% p.a	2% p.a
<b>Subscription/Withdrawals Days and Timings</b>	Monday – Friday (9:00 am - 4:00 pm)			

## 2. RISK PROFILE AND PRODUCT SUITABILITY

<b>Who is this Product suitable for?</b>	The <b>ABL-GoKP Pension Fund</b> is suitable for Government of Khyber Pakhtunkhwa (GoKP) employees, enabling systematic retirement savings through contributions from both employees and the employer. It offers a flexible pension scheme with various allocation options tailored to individual risk preferences, managed by professional investment managers to ensure long-term financial security.
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<b>Risk Profile of the Fund</b>	<p>The risk profile of the fund depends on the allocation scheme selected by the participant:</p> <p><b>a. Default Asset Allocation Scheme:</b> In the event no choice is made by the Employee, a Pension Fund Manager, keeping in view the profile and age of the Employee, shall allocate the Contributions to the default Asset Allocation Scheme as follows:</p> <table border="1" data-bbox="565 352 1547 747"> <thead> <tr> <th>Age</th> <th>Equity index Sub-Fund</th> <th>Equity Sub-Fund</th> <th>Debt Sub-Fund</th> <th>Money Market Sub-Fund</th> </tr> </thead> <tbody> <tr> <td>For the period of 3 years from date of account opening</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>100%</td> </tr> <tr> <td>Up to 30 years</td> <td>30%</td> <td>10%</td> <td>30%</td> <td>30%</td> </tr> <tr> <td>Up to 40 years</td> <td>20%</td> <td>10%</td> <td>30%</td> <td>40%</td> </tr> <tr> <td>Up to 50 years</td> <td>15%</td> <td>5%</td> <td>20%</td> <td>60%</td> </tr> <tr> <td>Up to 60 years</td> <td>10%</td> <td>0%</td> <td>10%</td> <td>80%</td> </tr> </tbody> </table> <p><b>b. Life Cycle Allocation Scheme:</b> This Allocation Scheme provides the Employees with an option to allocate their contributions in a pre-planned allocation strategy as per their age. The younger the Employee, the higher the allocation towards equity market due to his/ her risk-taking ability with reference to long term horizon:</p> <table border="1" data-bbox="565 957 1547 1352"> <thead> <tr> <th>Age</th> <th>Equity index Sub-Fund</th> <th>Equity Sub-Fund</th> <th>Combined exposure of Equity</th> <th>Debt / Money Market Sub-Fund</th> </tr> </thead> <tbody> <tr> <td>For the period of 3 years from date of account opening</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>100%</td> </tr> <tr> <td>Up to 30 years</td> <td>Max. 50%</td> <td>Max. 25%</td> <td>Max. 50%</td> <td>Max. 50%</td> </tr> <tr> <td>Up to 40 years</td> <td>Max. 40%</td> <td>Max. 20%</td> <td>Max. 40%</td> <td>Max. 60%</td> </tr> <tr> <td>Up to 50 years</td> <td>Max. 30%</td> <td>Max. 15%</td> <td>Max. 30%</td> <td>Max. 70%</td> </tr> <tr> <td>Up to 60 years</td> <td>Max. 20%</td> <td>Max. 10%</td> <td>Max. 20%</td> <td>Max. 80%</td> </tr> </tbody> </table>	Age	Equity index Sub-Fund	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	For the period of 3 years from date of account opening	0%	0%	0%	100%	Up to 30 years	30%	10%	30%	30%	Up to 40 years	20%	10%	30%	40%	Up to 50 years	15%	5%	20%	60%	Up to 60 years	10%	0%	10%	80%	Age	Equity index Sub-Fund	Equity Sub-Fund	Combined exposure of Equity	Debt / Money Market Sub-Fund	For the period of 3 years from date of account opening	0%	0%	0%	100%	Up to 30 years	Max. 50%	Max. 25%	Max. 50%	Max. 50%	Up to 40 years	Max. 40%	Max. 20%	Max. 40%	Max. 60%	Up to 50 years	Max. 30%	Max. 15%	Max. 30%	Max. 70%	Up to 60 years	Max. 20%	Max. 10%	Max. 20%	Max. 80%
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<b>Fund's Investment Risk</b>	<p><b>Disclaimer:</b> Investments in the Pension Fund are subject to market risks. The value of such investments vary subject to market fluctuations and risks inherent in all such investments. Investors should read this Offering Document carefully to understand the investment policies, risks and tax implication and should consult legal, financial or tax advisors before making any investment decision.</p>																																																												
<b>Any other Key Information</b>	<p>The ABL GOKP Pension Fund specifically designed for KPK government employees, offering flexible investment options across Equity, Debt, Money Market, and Equity Index sub-funds. It empowers employees to choose asset allocations based on their individual risk tolerance and retirement. The Fund is professionally managed by ABL Asset Management Company Limited, ensuring compliance with prudent investment practices.</p>																																																												

### 3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

<b>Minimum Retirement Age</b>	The retirement age for the participants shall be on the completion of sixtieth (60th) year of his age or such age as may be prescribed in the Rules from time to time. A Civil Servant may opt to retire early from service, after completion of twenty five (25) years of qualifying service or attaining the age of fifty five (55) years, whichever is later.
<b>Options Available to Participants Upon Retirement</b>	<p>At the date of retirement of the Employee(s) all the units of the sub funds in the Employee(s) Individual Pension Account shall be redeemed at the net asset value notified at close of the day of retirement and the amount due shall be credited to Employee(s) Individual Pension Account in the lower volatility scheme where no option is selected by the Employee(s) offered by the Pension Fund Manager. The Employee(s) shall then have the following options, namely:</p> <ul style="list-style-type: none"> <li>(a) to withdraw up to such percentage of amount from his Individual Pension account as specified in the KPK Rules; and</li> <li>(b) use the remaining amount to purchase an annuity from a life insurance / takaful company and/or any other annuity plan as offered under the Rules of Employee(s) choice subject to such limits as prescribed by the Employer; or</li> <li>(c) enter into an agreement with the Pension Fund Manager to transfer Employee(s) balance to an Approved Income Payment Plan offered by the Pension Fund Manager as approved by the Commission.</li> </ul>
<b>Early Withdrawal Conditions and Implications</b>	<p>Employee(s) at any time before retirement are entitled to withdraw the whole or any part of the Units held to their credit in their Individual Pension Account. Tax may be applicable in accordance with the requirements of the Income Tax Ordinance, 2001 and, if applicable, will be deducted by the Pension Fund Manager from the amount withdrawn. The withdrawal shall also be subject to conditions (if any) imposed by the Employer.</p> <p><b>Note:</b> The Employee(s) must understand that as per KPK Rules , in case an Employee withdraws any amount from his Individual Pension Account before attaining the retirement age; the Employer shall stop making employer’s contributions in the subject Individual Pension Account and shall not resume such contributions until the Employee deposits the withdrawn amount, along with an additional amount equal to one percent (1%) of the withdrawn amount for every completed month, since the date of withdrawal, in his Individual Pension Account.</p>

#### 4. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	<b>Distribution Channel</b>	<b>Percentage</b>
	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil

**Total Expense Ratio (TER)**

Investors are advised to consult the Fund Manager Report (FMR) of the **ABL GOKP Pension Fund** for the latest information pertaining to the updated TER.

## 5. KEY STAKEHOLDERS

### a. Pension Fund Manager:

**Name:** ABL Asset Management Company Limited  
**Address:** Plot No. 14, Main Boulevard, DHA Phase VI, Lahore.  
**Contact No. :** 042-32305000  
**Website:** [www.ablfunds.com](http://www.ablfunds.com)

### b. Trustee:

**Name:** Central Depository Company of Pakistan Limited  
**Address:** CDC House, 99- B, Block B, S.M.C.H.S, Main Shahr-e- Faisal, Karachi  
**Contact:** 021- 111-111-500  
**Website:** [www.cdcpakistan.com](http://www.cdcpakistan.com)